

VIRGIN ISLANDS
SECURITIES AND INVESTMENT BUSINESS (AMENDMENT OF
SCHEDULE 1) ORDER, 2024
ARRANGEMENT OF SECTIONS

SECTION

1. Citation and commencement
2. Schedule 1 amended

VIRGIN ISLANDS
STATUTORY INSTRUMENT 2024 NO. 42
SECURITIES AND INVESTMENT BUSINESS ACT
(REVISED EDITION 2020)

Securities and Investment Business (Amendment of Schedule 1) Order, 2024

[Gazetted 5th September, 2024]

The Cabinet, in exercise of the power conferred by section 108 (1) of the Securities and Investment Business Act, Revised Edition 2020, and acting on the advice of the Financial Services Commission, makes this Order.

Citation and commencement

1. (1) This Order may be cited as the Securities and Investment Business (Amendment of Schedule 1) Order, 2024.

(2) This Order shall come into force on such date as the Minister may, by Notice published in the *Gazette*, appoint.

Schedule 1 amended

2. Schedule 1 of the Securities and Investment Business Act, Revised Edition 2020, is amended by inserting after paragraph 7, the following new paragraph

“Instruments for foreign exchange

7A. Contracts to exchange one currency for another.”.

Made by the Cabinet this 5th day of September, 2024.

(Sgd.) Sandra Ward,
Cabinet Secretary.